



OV
OVAL VENTURES

RECENT TRANSACTIONS

✉ Joe@ovalv.com

☎ (917) 757-2264

🌐 www.ovalv.com

\$85mn Credit Facility

Industry: Consumer Goods

Revenue Run-Rate: \$400mn

Details: Company needed a financial solution due to losses in 2021 & 2022 which caused a breach of covenant, facilitated a refinance and rate stood at SOFR + 5.

\$15mn Term Loan

Industry: Insurtech

Revenue Run-Rate: \$20mn

Details: The company specializes in insuring concert/sport tickets. This funding will position the company to raise equity at a further date with a more favorable valuation.

\$15mn Equipment Sale-leaseback

Industry: Healthcare

Revenue Run-Rate: \$25mn

Details: MRI industry, Initial tranche at \$4mn, additional tranches at milestones and revenue targets. \$15mn credit facility carve out for additional non-dilutive capital.

\$7.5mn Senior Secured Revolving Line of Credit

Industry: Cosmetic/ Skincare

Revenue Run-Rate: \$70mn

Details: Lender did not require an appraisal, field exam, audit on the inventory, lockbox account or borrowing base certificates which allowed for a much quicker closing.

\$6.1mn ARR Term Loan

Industry: Healthcare SaaS

Revenue Run-Rate: \$20mn ARR

Details: We Structured a recurring revenue facility off the company's revenue. This allowed for a refinance and fresh working capital into the business.

\$5mn Asset-based Facility

Industry: IT Services

Revenue Run-Rate: \$20mn

Details: This facility will help the company obtain non-dilutive financing, without collateralizing the stock. Closing in 5 weeks & the rate was Prime +1.75%



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\$5mn

Unsecured Mezz Facility

Industry: Trucking

Revenue Run-Rate: \$140mn

Details: \$18M of EBITDA. Needed capital to expand their fleet with new trucks and to purchase land for expansion. This funding gave time to raise additional non-dilutive capital.

\$4.5mn

Advance/Term loan

Industry: Tug Boats

Revenue Run-Rate: \$300mn

Details: \$150mn in top line sales and ~\$40mn of EBITDA the company needed a bridge to help with their \$150mn refinance. Transaction closed in 72 hours.

\$3mn Senior Secured Credit Refinancing

Industry: Packaged Goods

Revenue Run-Rate: \$55mn

Details: Needed a quick solution to replace their existing lender who wanted to get out of the ABL space. We partnered with two lenders, each providing \$1.5mn.

\$2mn Advance

Industry: Packaged Snacks

Revenue Run-Rate: \$80mn

Details: The capital infusion allowed the company to bridge the gap until they complete a significant equity raise or sale the business while preserving shareholders' equity.

\$1.5mn Junior Advance Facility

Industry: Package Goods

Revenue Run-Rate: \$60mn

Details: Needed to fulfill orders with Costco. To meet the company's urgent need for capital, the facility was structured as unsecured with no UCC filing required at closing.

\$1.4mn Advance

Industry: Managed Services

Revenue Run-Rate: \$60mn

Details: Monthly payments, no UCC filing required at closing and funded within four business days. We were also able to structure a corporate guarantee from the parent company.



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\$1mn A/R Line of Credit & Purchase Order Financing

Industry: Packaged Goods

Revenue Run-Rate: \$22mn

Details: Will help the company obtain the upfront capital needed to fulfill orders and speed up cash flow by getting an advance against money owed from customers.

\$1mn Advance

Industry: Promotional Items

Revenue Run-Rate: \$44mn

Details: Needed inventory to stock up for year-end. Traditional sources were not able to close fast enough, the transaction was completed in 7 business days.

\$950K Revenue Advance

Industry: Security Services

Revenue Run-Rate: \$30mn

Details: Public security company needed a bridge as equity markets were hurting their stock and they needed a non-dilutive option.

\$900K Refinance

Industry: Metal/scrap recycler

Revenue Run-Rate: \$30mn

Details: Facilitated a refinance of high-interest debt with cheaper capital which also enabled them to purchase additional equipment for one of their scrapyards.

\$850K Junior Facility

Industry: Consumer Brand

Revenue Run-Rate: \$45mn

Details: Unsecured with no UCC filing at closing and funded within 72 hours of the initial call. Will support their growth from \$1mn to over \$2.5mn in monthly revenues.

\$800K Junior Facility

Industry: Consumer Goods

Revenue Run-Rate: \$30mn

Details: Used to fulfill orders from retailers such as Walmart and Wegmans. With the introduction of a new garbage bag the company anticipates 2x its sales this year.



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\$750K **Bridge Capital**

Industry: Consumer Goods

Revenue Run-Rate: \$22mn

Details: Provided interim support for 60 days as shipments awaiting sales. Their factor tightened lending due to market conditions and Oval secured a bridge for them.

\$750K **Refinancing**

Industry: Construction

Revenue Run-Rate: \$35mn

Details: Refinanced \$750K and used as down payment for equipment acquisition. Resulted in a 15% monthly reduction in their debt service obligations.

\$750K **Refinancing**

Industry: Construction

Revenue Run-Rate: \$35mn

Details: Refinanced \$750K and used as down payment for equipment acquisition. Resulted in a 15% monthly reduction in their debt service obligations.

\$750k **Revenue Advance Refinance**

Industry: Accessories

Revenue Run-Rate: \$10mn

Details: Company refinanced existing line with their advance lender and extended out the term another 15-months, lowering their debt service & cost of capital.

\$600K **Revenue Advance**

Industry: Healthcare

Revenue Run-Rate: \$50mn

Details: The business had insurance receivables that were delayed in payment and needed stretch capital while they waited for invoices to hit. Closed in 72 hours.

\$525K **Advance**

Industry: Consumer Services

Revenue Run-Rate: \$20mn

Details: Used to support its inventory needs, provided on top of their existing senior secured line of credit, helping them meet inventory demands for the holiday season.



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\$500K Reverse Consolidation of Cash Advance debt

Industry: Baby Goods

Revenue Run-Rate: \$29mn

Details: The lender will be refinanced by an inventory line of credit within 4-6 weeks. Interest-only monthly payments, serving as permanent working capital solution.

\$500K Credit Facility Renewal

Industry: Recycling

Revenue Run-Rate: \$47mn

Details: Used for construction of a new location in San Jose, CA. Oval expedited the renewal process within 24 hours. Fourth renewal the client completed with Oval this year.

\$500K Term Loan

Industry: E-Bikes

Revenue Run-Rate: \$9mn

Details: 1-year term. E-bike company needed to stock up before the holiday season. Given their profit margins were 35-40%, this added \$1-\$2 million to the bottom line.

\$500K Bridge Capital

Industry: Staffing

Revenue Run-Rate: \$13mn

Details: Bridge to an Employee Retention Credit from the government. The lender offers prepayment discounts if the facility is paid off within the first 4 months.

\$500K Junior Facility

Industry: Consumer Goods

Revenue Run-Rate: \$15mn

Details: The company had a \$1mn offer from Amazon Lending at 9.49%, which they wished to close alongside a junior debt partner for maximum day-one availability.

\$500K Junior Facility

Industry: Employment services

Revenue Run-Rate: \$65mn

Details: Company was spinning off one of their non-performing assets & needed a 60 day bridge to the liquidity event



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\$500K

Junior Facility

Industry: Shower Maintenance

Revenue Run-Rate: \$19mn

Details: Had opportunity to purchase equipment at a 20% discount. Needed upfront capital, funding provided within 48 hours. Unsecured and without UCC filing.

\$250K

Term Loan

Industry: Sports/Entertainment

Revenue Run-Rate: \$13mn

Details: Many of their clients pay late creating a cash crunch which allowed us to plug the hole. They will re-borrow every 60-90 days as they establish a payment history.